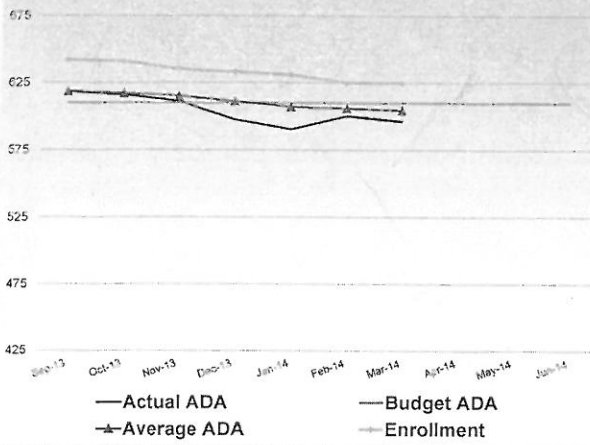


2013-14 ADA & Enrollment



KEY POINTS

- The Local Control Funding Formula (LCFF) has 3 components:
  - Base grant - same for every California student by grade span
  - Supplemental grant - 20% of base grant for students who are low income, in foster care, or are English Learners
  - Concentration grant - 50% of base grant for high-need students over 55% threshold. In charter schools, the concentration grant is capped at the percentage of high need students in the district in which the charter school is located.
- Anticipated time of full implementation of LCFF is 8 years. In FY13-14 state will fund 12% of the gap between a school's current funding and the amount a school would receive under full LCFF implementation.

ADA Analysis

Category	Actual through Month 7	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Year P2
Enrollment	625	626	642	-16	649.00
ADA %	95.3%	95.3%	95.0%	0.3%	95.1%
Average ADA	604.46	603.52	609.90	-6.3772	616.95

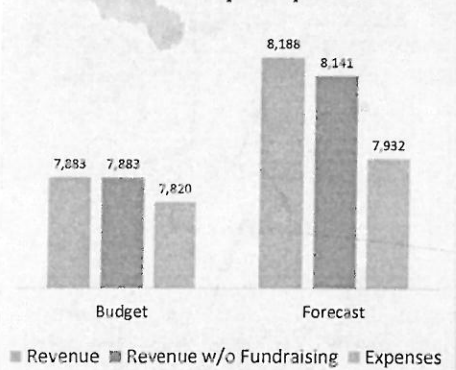
*low?*

Key Performance Indicators

ADA vs. Budget  Cash on Hand

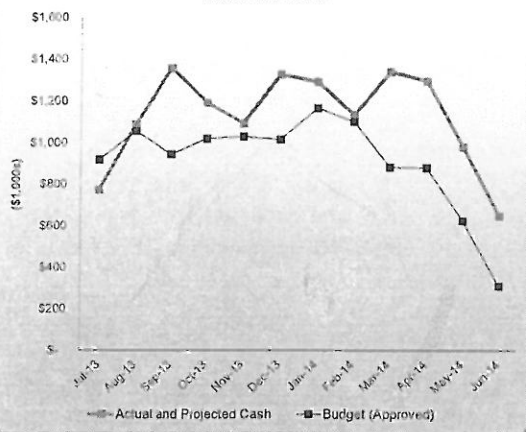
Net Income / (Loss)  Year End Cash

Revenue & Expenses per ADA



INCOME STATEMENT	YTD			Full Year				
	Actual YTD	Budget YTD	Variance B(W)	Total Forecast	% of Total	Total Budget	% of Total	Variance B(W)
Principal Apportionment	2,887,770	2,519,798	367,972	3,768,964	76%	3,216,144	67%	552,820
Federal Revenue	106,164	149,215	(43,051)	323,765	7%	344,565	7%	(20,801)
State Revenue	493,377	463,599	29,778	820,623	17%	1,247,105	26%	(426,482)
Other Local Revenue	10,436	0	10,436	150	0%	0	0%	150
Grants/Fundraising	28,356	0	28,356	28,356	1%	0	0%	28,356
<b>TOTAL REVENUE</b>	<b>3,526,103</b>	<b>3,132,612</b>	<b>393,491</b>	<b>4,941,857</b>	<b>100%</b>	<b>4,807,814</b>	<b>100%</b>	<b>134,044</b>
Certificated Salaries	1,548,143	1,543,658	(4,485)	2,152,205	45%	2,117,673	44%	(34,532)
Classified Salaries	316,489	333,217	16,728	435,506	9%	457,746	10%	22,240
Benefits	362,553	418,778	56,225	504,861	11%	560,784	12%	55,924
Student Supplies	288,211	179,104	(109,107)	336,044	7%	217,738	5%	(118,306)
Operating Expenses	563,509	719,697	156,188	864,817	18%	959,596	20%	94,779
Other	349,765	339,384	(10,381)	493,839	10%	456,013	10%	(37,826)
<b>TOTAL EXPENSES</b>	<b>3,428,670</b>	<b>3,533,838</b>	<b>105,168</b>	<b>4,787,272</b>	<b>100%</b>	<b>4,769,549</b>	<b>100%</b>	<b>(17,722)</b>
<b>INCOME / (LOSS)</b>	<b>97,433</b>	<b>(401,226)</b>	<b>498,659</b>	<b>154,586</b>		<b>38,264</b>		<b>116,321</b>

Cash Balance



Balance Sheet	2/28/2014	3/31/2014	6/30/2014 Forecast	Notes
<b>Assets</b>				
Cash	1,133,518	1,341,250	648,307	
Accounts Receivable	44,151	0	837,302	
Due From Others	(6)	(6)	(6)	
Other Assets	6,982	6,982	14,157	
Net Fixed Assets	25,096	24,937	24,460	
<b>Total Assets</b>	<b>1,209,741</b>	<b>1,373,163</b>	<b>1,524,220</b>	
<b>Liabilities</b>				
A/P & Payroll	111,675	101,694	221,434	
Due to Others	30,315	25,837	1	
Deferred Revenue	70,117	70,117	70,117	
Total Debt	0	0	0	
<b>Total Liabilities</b>	<b>212,107</b>	<b>197,647</b>	<b>291,552</b>	
<b>Equity</b>				
Beginning Fund Balance	1,078,083	1,078,083	1,078,083	
Net Income/(Loss)	(80,443)	97,433	154,586	
<b>Total Equity</b>	<b>997,635</b>	<b>1,175,516</b>	<b>1,232,668</b>	
<b>Total Liabilities &amp; Equity</b>	<b>1,209,741</b>	<b>1,373,163</b>	<b>1,524,220</b>	

Y/E CASH BALANCE

Projected	Budget	Variance
648,307	310,016	338,291

Available Line of Credit	N/A	N/A	-
Days Cash on Hand (>45 days)	86	102	49

*OL*